

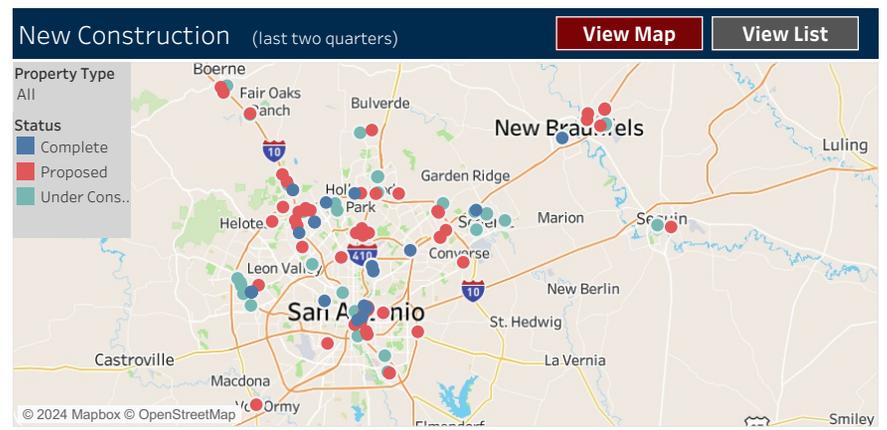
Commercial MarketViewer Dashboard - Office

Affordable Housing	Apartment	Flex/R&D	Hotel	Industrial	Office	Retail	Self Storage	Seniors Housing	Student Housing	Warehouse/Distr..
Market Name San Antonio		Asking Rent \$23.69 ▼ -0.1% YoY	Effective Rent \$18.70 ▲ 0.4% YoY	Expenses \$9.80 2.2 mo Free Rent	Vacancy 20.9% -30 BPS	Inventory 32,728,000 SF 527 Buildings	Occupied Stock 25,902,000 SF Net Abs 133,000 SF		TEXAS REALTORS[®]	
Submarket Name Full Market Area		Tenant Improvements \$31.50 (New) \$10.80 (Renewal)			Lease Term 3.8 yrs 8.4% Commission (New) 5.4% Commission (Renewal)			View Individual Graphs for download		
Building Class ALL										
Frequency Quarterly										
Date (for Qrt select 1st month o... October 2023										



Office - Submarkets

Submarket Name	Asking Rent/SF	Effective Rent/SF	Vac %	GrRev/SF	Expenses \$	Inventory (SF)
Full Market Area	\$23.69	\$18.70	20.9%	\$18.75	\$9.80	32,728,000
Central Business District	\$26.22	\$18.80	27.7%	\$18.97	\$9.60	4,999,000
Northeast	\$24.59	\$18.84	21.1%	\$19.41	\$9.40	6,195,000
Northwest	\$23.02	\$19.01	16.5%	\$19.22	\$10.20	10,242,000
Outer Counties	\$22.87	\$19.41	17.1%	\$18.96	\$13.51	450,000
South	\$22.69	\$18.55	13.1%	\$19.71	\$6.90	381,000
West	\$22.67	\$18.25	22.2%	\$17.64	\$9.80	10,461,000



Office - Market Transactions

Market Name	Number of Transactions	Transaction Volume	Median Sales Price	Median Sales Price Per SF	Median Transaction Ca..	12 mo. Rolling Cap Rate	12 mo. Rolling Cap Rate Sprea..
San Antonio	6	\$51,752,900	\$3,790,500	\$213.87	\$0.08	\$0.06	\$0.01