

TREC

TAR

State agency charged to enforce the Real Estate License Act, Inspector License Act, Residential Service Company Act, and other laws, adopt rules related to the laws it enforces, and protects consumers from misconduct by license holders	Purpose	Trade association comprised of real estate license holders whose purpose is to provide services to its members (e.g. education, governmental advocacy, MLS, general legal services, dispute resolution among members, and others)
Adopts Rules that have the force of law	Lawmaking	N/A
May not lobby the Texas Legislature (but it can provide information)	Legislative Actions	TAR may lobby the Legislature and influence the adoption of new laws
Establishes standards of conduct and ethics through TREC Rules	Ethics	Adopts the REALTOR® Code of Ethics
Enforces the Texas Real Estate Licensing Act and the TREC Rules	Discipline	Enforces the REALTOR® Code of Ethics
Impose penalties, loss of license	Potential Punishment	Loss of membership; loss of use of MLS
Promulgates Residential and Farm and Ranch forms	Forms Produced	Provides various additional forms not promulgated by TREC
Mandatory if license holder is providing the form	Use of Forms	Voluntary
Available to anyone (license holders and general public)	Availability of Forms	Forms are copyrighted for use by TAR members
Cannot provide direct legal advice to license holders	Legal Advice	Provides direct legal information through the Legal Hotline
18 hours of CE required every 2 years	Continuing Education (CE) Requirements	Ethics class required every 2 years (fulfilled by the TREC Legal II class)
Creates the following required courses (with assistance of the Real Estate Center at A&M): <ul style="list-style-type: none"> • Legal I & II • Broker Responsibility 	CE Courses	Creates a wide variety of elective courses
All meetings are open to the public	Meetings	Its meetings are open only to members and permitted guests
N/A	Discounts	Provides discounts for equipment and services purchased by members